

SIGNATURE

I hereby make application for membership in the New Community Federal Credit Union and agree to conform to its Laws and Amendments thereof. By making a minimum deposit of twenty five dollars (\$25.00) or more, I hereby subscribe for one share.

I understand that the term "share" simply means that I am depositing at least twenty five dollars and thereby receive membership and ownership rights to that extent in the credit union. I understand that the term "share" does not refer to stock or any type of securities

This agreement will apply to this account and any other accounts I/we open now or in the future.

JOINT SAVINGS ACCOUNT AGREEMENT

The New Community Federal Credit Union (NCFCU) is hereby authorized to recognize any of the signatures subscribed on this agreement for the payment of funds or the transaction of any business for this account. (This means that the NCFCU will recognize any one of the signatures on this agreement for account business, including but not limited to, the payment of funds, additions to and withdrawals from the account, and other transactions.)

The joint owners of this account hereby agree with each other and with NCFCU that any and all sums now on deposit in the account or hereinafter paid into the account by any or all of said joint owners are and will be considered to be deposited to their credit as joint owners. All accumulations of money are and shall be owned by them jointly with the right of survivorship. The joint owners further agree that all money in this joint savings account are subject to being withdrawn by any of them, and that payment to any of them shall be valid, and that they hereby discharge NCFCU from any liability for any such payments. (This means that the joint owners agree with each other and with NCFCU that, from this point forward, current and future funds in this account will be the property of both signees (owners) and that they hereby discharge NCFCU from any liability for any such payments. The right of survivorship means that in the event of the death of one account owner, the surviving account owner will hold all rights to the money in the account; the owners hereby discharge NCFCU from any liability in the transfer of the account to the surviving owner.)

Any or all of the joint owners may pledge any or all of the funds in this account as collateral security to a loan or loans.

The rights or authority of NCFCU under this agreement can not be changed or terminated by said owners.

I/we certify under penalty of perjury that (1) the Social Security Number or Tax Payer Identification Number provided herein is correct and (2) the IRS has never notified me (us) that I (we) are subject to 20% backup withholding, or has notified me (us) that I (we) am (are) no longer subject to such backup withholding. I/We also acknowledge receipt of NCFCU's standard disclosure statement.

(1) _____
Please sign and print your name _____ Date _____

(2) _____
Please sign and print your name (Joint Applicant) _____ Date _____

FOR CREDIT UNION USE ONLY	
Account #:	Credit Union Employer:
Savings #:	Date:
ID No. 1:	ID No. 2:
Approved By:	

New Community Corporation full-time employees receive \$25,000 in FREE life insurance upon successful enrollment into the New Community Federal Credit Union.



MEMBERSHIP APPLICATION AGREEMENT



274 South Orange Avenue
Newark, New Jersey 07103
973-621-5624
www.newcommunityFCU.org

NEW ACCOUNT APPLICATION

By filling out this application, you are becoming a member of a unique and well-respected financial organization.

When credit unions began in the 1840s in Germany, members opened savings accounts with an initial deposit representing shares of ownership.

This "ownership" enabled members to participate in all of the credit union's products, services, and profits – called dividends. To this day, credit unions retain this basic concept in their "share" savings accounts.

At New Community Federal Credit Union, we have been serving the financial needs of current and former employees and their families since 1984. We are proud of our Credit Union and welcome you to our family, where "once a member, always a member."

The attached application will open your basic savings, club, or custodial account.

SHARE SAVINGS ACCOUNT

This is our basic savings account establishing membership in the Credit Union. As little as \$5.00 will open an account. Your savings will begin earning dividends from the date of deposit to the date of withdrawal. Dividends are posted to your account quarterly.

CLUB ACCOUNT

With an NCFCU Holiday or Vacation Club account, you can set aside money to plan for holiday gifts or that special vacation. Automatic payroll deduction will make saving easy. Sign up today!

CUSTODIAL ACCOUNT

This account allows members to build a secure financial future for their minor children or grandchildren. A custodial account is a smart way to plan for your children's financial needs.

NEW ACCOUNT APPLICATION INSTRUCTIONS

Please indicate Tax ID# - This is the Social Security Number that will be reported to the IRS for tax purposes. The Tax ID must belong to one of the names listed on the account.

An account may be opened in any of the following three ways:

- Individual
- Joint
- Custodial accounts under the Uniform Gifts to Minors Act

Please check the appropriate box on the application.

1. Membership Eligibility

Please complete section 1

2. Individual Applicant

Please complete section 2 for an individual account

3. Joint Applicant

Please complete sections 2 & 3 for a joint account

4. Custodial Account

Please complete section 2 (Custodian's information) and 4 (minor's information) for a custodial account

5. Signature

Please be sure to sign the back panel as follows:

- Individual applicant, sign line 1
- Joint applicant, sign line 2
- A custodian for a minor, sign on line 1

A \$25 DEPOSIT IS REQUIRED TO ESTABLISH MEMBERSHIP WITH THE CREDIT UNION.

Please visit NCFCU or mail application and deposit to:
New Community Federal Credit Union
 274 South Orange Avenue
 Newark, New Jersey 07103

STANDARD DISCLOSURE STATEMENT

1. Dividends are computed from date of deposit to date of withdrawal (minimum balance requirement \$5.00).
2. Dividends are compounded monthly, posted quarterly.

3. The account must remain open through the first day of the month for the dividend to be posted.
4. Dividends may be withdrawn only after posting to the account.

Tax ID/SS# to be reported

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MEMBERSHIP APPLICATION & AGREEMENT

- Individual Joint
 Custodial Club

MEMBERSHIP ELIGIBILITY:

- NCC Family Member

Related to _____

Member # _____

Relationship _____

INDIVIDUAL APPLICANT

(please complete sections 1 & 2)

First Name, Middle Initial, Last Name

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Social Security#

Street Address

City State Zip

Home Phone

Date of Birth

Mother's Maiden Name

Employer

Business Address

Business Telephone

JOINT APPLICANT

First Name, Middle Initial, Last Name

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Social Security#

Street Address

City State

Zip

Date of Birth

Home Phone

Mother's Maiden Name

Employer

Business Address

Business Telephone

CUSTODIAL ACCOUNT

Minor's First Name, Middle Initial, Last Name

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Social Security#

Minor's Date of Birth

Relationship to Custodian